

**Table for comparison
of amendments made to the Charter of MTS PJSC with the current revision (Revision No. 16)**

Clause No.	Charter Revision No. 15	Charter Revision No. 16	Commentary
1.7	1.7. Address of the Company shall be: 4 Marksistskaya st., Moscow 109147, Russian Federation.	Clause excluded.	The reference to the address of the Company is excluded from the Charter in view of Clause 2 Article 54, Clause 3 Article 98 of the Civil Code of the Russian Federation. The Company's Charter shall contain a reference to the location of the Company. The location of a legal entity shall be determined by the place of its state registration in the territory of the Russian Federation by indicating the city/town/locality (municipal unit). The exact address is not necessarily specified in the Company Charter, but it shall be recorded in the Unified State Register of Legal Entities. The exact address of the Company is contained in the Unified State Register of Legal Entities.
1.9	1.9. Information about the Company's reorganization and legal successions: [subclauses 1.8 (76) to 1.8 (80) are missing]	1.8 Information about the Company's reorganization and legal successions: (76) The Company is the universal legal successor in respect of all rights and obligations of Limited Liability Company "MultiCable Networks of Balashikha" (registered by the Inspectorate of the Federal Tax Service for Balashikha, Moscow Region on October 21, 2016 and entered by the Inspectorate of the Federal Tax Service for Balashikha, Moscow Region into the Unified State Register of Legal Entities under the Primary State Registration Number 1165001054261 on October 21, 2016), which was reorganized through merger into Mobile TeleSystems Public Joint Stock Company. (77) The Company is the universal legal successor in respect of all rights and obligations of Joint Stock Company "research and production association "Progressive Technologies" (registered by the	The previously made amendments to the Charter were taken into account (approved at the Extraordinary General Meeting of Shareholders on February 15, 2021 (Minutes No. 51 dated February 16, 2021).

Department of the Moscow Regional Registration Chamber in Zhukovsky on December 06, 1991 and entered by the Inspectorate of the Federal Tax Service for Zhukovsky, Moscow Region into the Unified State Register of Legal Entities under the Primary State Registration Number 1025001631137 on November 28, 2002), which was reorganized through merger into Mobile TeleSystems Public Joint Stock Company.

(78) The Company is the universal legal successor in respect of all rights and obligations of Sputnikovoe TV Limited Liability Company (registered by Interdistrict Inspectorate of the Federal Tax Service No. 46 for Moscow on August 15, 2012 and entered by Interdistrict Inspectorate of the Federal Tax Service No. 46 for Moscow into the Unified State Register of Legal Entities under the Primary State Registration Number 1127746631495 on August 15, 2012), which was reorganized through merger into Mobile TeleSystems Public Joint Stock Company.

(79) The Company is the universal legal successor in respect of all rights and obligations of Oblachny Retail Limited Liability Company (registered by the Inspectorate of the Federal Tax Service of Russia for the Oktyabrsky District of Samara on October 06, 2014 and entered by the Inspectorate of the Federal Tax Service of Russia for the Oktyabrsky District of Samara into the Unified State Register of Legal Entities under the Primary State Registration Number 1146316008618 on October 06, 2014), which was reorganized through merger into Mobile TeleSystems Public Joint Stock Company.

(80) The Company is the universal legal successor in respect of all rights and obligations of Oblachny Retail Plus Limited Liability Company (registered by the Inspectorate of the Federal Tax Service for the Leninsky District of Ulyanovsk on April 29, 2015 and entered by the Inspectorate of the Federal Tax Service for the Leninsky District of Ulyanovsk into the Unified State Register of Legal Entities under the Primary State Registration Number 1157325002669 on April 29, 2015), which was reorganized through merger into Mobile TeleSystems Public Joint Stock Company.

3.4	3.4. In order to raise additional funds, the Company shall be entitled to issue securities of various classes permitted by the laws of the Russian Federation, including registered shares, bonds and other securities, and to independently set out the conditions of their issue and placement according to the laws of the Russian Federation and hereto.	3.4. In order to raise additional funds, the Company shall be entitled to issue securities of various classes permitted by the laws of the Russian Federation, including registered shares, bonds and other securities, and to independently set out the conditions of their issue and placement according to the laws of the Russian Federation and hereto.	Hereinafter, the word “registered” was deleted from the Charter. Brought in line with amendments made to Federal Law No. 208-FZ “On Joint Stock Companies” (hereinafter – “FL “On JSC”) and Federal Law No. 39-FZ “On the Securities Market” (hereinafter – “FL “On the Securities Market”). The Company places ordinary shares and is entitled to place one or more types of preferred shares. All shares of the Company are uncertificated.
10.8	10.8. The liquidation commission shall publish a notice on the liquidation of the Company, on the procedure for and time period of the creditors’ claims in the printed media publishing information about state registration of legal entities. The period for the creditors’ claims shall be not less than 2 (two) months from the date of publishing the Company liquidation notice.	10.8. The liquidation commission shall publish a notice on the liquidation of the Company, on the procedure for and time period of the creditors’ claims in the mass media publishing information about state registration of legal entities. The period for the creditors’ claims shall be not less than 2 (two) months from the date of publishing the Company liquidation notice.	The wording was brought in line with Cl. 1 Art. 63 of the Civil Code of the Russian Federation.
16.14	16.14. The bonds are represented by registered bonds and bearer bonds. When issuing registered bonds, the Company shall keep the register of the owners thereof. A lost registered bond can be renewed by the Company for a reasonable charge. The rights of the holder of a lost bearer bond shall be restored by court, according to the procedure established by the laws of the Russian Federation.	Clause excluded.	Brought in line with FL “On JSC” and FL “On the Securities Market”. All shares and bonds of the Company are uncertificated.
26.4	26.4. The Company is obliged to conduct annual (regular) General Meeting of Shareholders every year.	26.4. The Company is obliged to conduct annual (regular) General Meeting of Shareholders every year.	Technical editing. The word “ordinary” was deleted. Brought in line with Cl.1 Art.47 of FL “On JSC”.

27.1.(19)	27.1.(19) approval of the annual reports, annual accounting statement, including Income and Loss Statements (Income and Loss accounts) of the Company, as well as profit distribution (including dividend payment (declaration), except for the Company's profit distributed as dividends based on the results of the first quarter, six months, nine months of a reporting year) and losses based on the results of a reporting year;	27.1.(19) approval of the annual reports, annual accounting (financial) statement, including Income and Loss Statements (Income and Loss accounts) of the Company, as well as profit distribution (including dividend payment (declaration), except for the Company's profit distributed as dividends based on the results of the first quarter, six months, nine months of a reporting year) and losses based on the results of a reporting year;	Technical editing. Hereinafter, the wording was brought in line with Cl.11 Art.48 of FL "On JSC".
31.5.	31.5. Number of members of the Board of Directors is defined by decision of the General Meeting of Shareholders and may not be less than 7 (seven) . Until a decision is taken setting other number of members of the Board of Directors, the shareholders, while nominating the candidates for the positions of the members of the Board of Directors, shall be guided by the existing number of members of the Board of Directors defined by the General Meeting of the Shareholders as at the time of such nomination.	31.5. Number of members of the Board of Directors is defined by decision of the General Meeting of Shareholders and may not be less than 9 (nine) . Until a decision is taken setting other number of members of the Board of Directors, the shareholders, while nominating the candidates for the positions of the members of the Board of Directors, shall be guided by the existing number of members of the Board of Directors defined by the General Meeting of the Shareholders as at the time of such nomination.	Brought in line with Cl. 3 Art. 66 of FL "On JSC" taking into account the number of the Company's shareholders.
32.2.(20)	32.2. (20) approval of the decisions on issuing, prospectus, reports on the results of acquiring the Company's securities by the Company	32.2. (20) approval of the decisions on issuing, prospectus, reports on the results of acquiring the Company's securities by the Company, unless otherwise provided for by existing laws of the Russian Federation;	Decisions to approve certain issues of securities may be approved by other management bodies of the Company in accordance with the legislation of the Russian Federation.
32.2.(40)	32.2.(40) consideration of the information and reports of the President and the Management Board on the following issues: a) Company's activities; b) performance by the President and the Management Board of their duties and responsibilities; c) performance by the Company's top officials, who report directly to the President, of their duties and responsibilities; d) implementation of the decisions of the General Meetings of Shareholders and the Board of Directors; e) complying by the Company with the provisions of the laws of the Russian Federation related to combating the misuse of insider information and manipulation of market;	32.2.(40) consideration of the information and reports of the President and the Management Board on the following issues: a) Company's activities; b) performance by the President and the Management Board of their duties and responsibilities; c) performance by the Company's top officials, who report directly to the President, of their duties and responsibilities; d) implementation of the decisions of the General Meetings of Shareholders and the Board of Directors; e) complying by the Company with the provisions of the laws of the Russian Federation related to combating the misuse of insider information and manipulation of market;	Brought in line with Sub-CI.2 Cl.1 Art.11 of Federal Law No.224-FZ "On Counteracting the Misuse of Insider Information and Market Manipulation and on Amending Certain Legislative Acts of the Russian Federation" (hereinafter – "Law 224-FL"). In accordance with the current version of Law 224-FL, the structural division (official), whose duties include monitoring compliance with the requirements of Law 224-FL, shall be accountable to the person who performs functions of the sole executive body of the Company (formerly – to the Board of Directors of the Company).

35.1.(23)	<p>35.1.(23) making decisions on the participation, change in interest and dissociation of the Company in business entities (startups), if the size of purchased, alienated share in the relevant entity (startup) with consideration of the share in the organization (startup) which is already in the possession of the Company is less than 50 % of the authorized capital of the entity (startup), and the amount of transaction related to the purchase, alienation or possibility to purchase or alienate shares/stakes of the relevant entity (startup) by the Company is not more than 2,000,000 (two million) USD in RUB equivalent at the exchange rate of the CB of the Russian Federation as of the decision-making date and is concluded within the budget approved by the Company's Board of Directors for transactions made in accordance with the clause. Criteria for the entity classification as of "startup" category shall be defined by resolution of the Company's Board of Directors</p>	<p>35.1.(23) making decisions on the participation, change in interest and dissociation of the Company in business entities (startups), if the size of purchased, alienated share in the relevant entity (startup) with consideration of the share in the organization (startup) which is already in the possession of the Company is less than 50 % of the authorized capital of the entity (startup), and the amount of transaction related to the purchase, alienation or possibility to purchase or alienate shares/stakes in the authorized capital of the relevant entity (startup) by the Company is not more than 5,000,000 (five million) USD in RUB equivalent at the exchange rate of the CB of the Russian Federation as of the decision-making date, and transaction(s) is (are) concluded within the budget approved by the Company's Board of Directors for transactions made in accordance with this sub-clause 35.1 (23). Criteria for the entity classification as of "startup" category shall be defined by resolution of the Company's Board of Directors;</p>	<p>The upper threshold for investments in startups was increased from USD 2 million to USD 5 million. Such increase in the threshold was due to: - the investment strategy, including investments in startups operating in international markets; - the growth in startup funding and valuations since the onset of the COVID-19 pandemic as confirmed by analysts at CB Insights and Pitchbook. Besides, some technical amendments were made to the Sub-Clause.</p>
35.1(24)	<p>35.1.(24) determination of the Company (Company representatives) stance on participation (non-participation) of the Company (Company representatives) in voting on draft resolutions "for", "against" or "abstained" during (a) General Meeting of Shareholders (participants), (b) meetings of Boards of Directors, (c) meetings of collective executive management bodies as well as (d) when decisions are made by sole executive management bodies of subsidiary business entities of the Company as well as by business entities, directly or indirectly, owned by the Company and (or) such subsidiary business entities of the Company, with regard to participation, change in interest and dissociation of the Company subsidiaries in entities (startups) and (or) participation, change in interest and dissociation of entities, directly or indirectly, owned by the Company and (or) such a subsidiary, in entities (startups), if the size of purchased, alienated share in relevant entity (startup) is less than 50% of the authorized capital of the entity (startup), and the amount of transaction related to purchase, alienation or possibility to purchase or</p>	<p>35.1.(24) determination of the Company (Company representatives) stance on participation (non-participation) of the Company (Company representatives) in voting on draft resolutions "for", "against" or "abstained" during (a) General Meeting of Shareholders (participants), (b) meetings of Boards of Directors, (c) meetings of collective executive management bodies as well as (d) when decisions are made by sole executive management bodies of subsidiary business entities of the Company as well as by business entities, directly or indirectly, owned by the Company and (or) such subsidiary business entities of the Company, with regard to participation, change in interest and dissociation of the Company subsidiaries in entities (startups) and (or) participation, change in interest and dissociation of entities, directly or indirectly, owned by the Company and (or) such a subsidiary, in entities (startups), if the size of purchased, alienated share in relevant entity (startup) is less than 50% of the authorized capital of the entity (startup), and the amount of transaction related to purchase, alienation or possibility to purchase or alienate shares/stakes in authorized capital of the relevant entity (startup) is not more than 5,000,000 (five million) USD in RUB equivalent at the exchange rate of the CB of the</p>	<p>See comments to Cl.35.1 (23).</p>

	<p>alienate shares of the relevant entity (startup) is not more than 2,000,000 (two million) USD in RUB equivalent at the exchange rate of the CB of the Russian Federation as of the decision-making date and is concluded within the budget approved by the Company's Board of Directors for transactions made in accordance with the clause. Criteria for the entity classification as of "startup" category shall be defined by resolution of the Company's Board of Directors;</p>	<p>Russian Federation as of the decision-making date, and transaction(s) is(are) concluded within the budget approved by the Company's Board of Directors for transactions made in accordance with this sub-clause 35.1 (24). Criteria for the entity classification as of "startup" category shall be defined by resolution of the Company's Board of Directors;</p>	
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